



UNIVERSITY OF THE PHILIPPINES MEDICAL ALUMNI SOCIETY IN AMERICA
Board of Governors
Fall Online E-Meeting
October 19 – 23, 2021

ALUMNI BUSINESS MEETING
Minutes of the Meeting
Ritz Carlton Hotel, Cleveland, OH
July 2, 2021 12:30-2:30 PM

- I. **Call to Order** - The meeting was called to order by President Susan Echiverri at 12:30 PM.
- II. **Invocation and Introduction of UPMASA National Officers**
- III. **President's Welcoming Remarks**
- IV. **Approval Minutes of the April 30, 2021 Zoom BOG Meeting (Winston Umali)**
The minutes of the Spring BOG meeting was summarized with the following motions approved by the BOG:
attachment - BOG April 26-30, 2021 Minutes of Meeting
 - A. Approval of the Minutes with corrections of the previous meeting (Winter BOG Online Meeting - February 2021) - Winston Umali. The motion to approve the minutes of the meeting with corrections was made by Henry Ty and was seconded by Frances Tolete-Velcek. The voting was done and approved the motion with 22 Aye votes. The motion was carried.
 - B. Finance Committee - The first motion was made by Geraldine Gomez-Pinder which was to allocate in the budget, the amount of \$15,000 to cover the cost of mailing out the AGC 2021 Commemorative Book to all who have contributed pages towards its publication and paid for them as reflected in the AGC 2021 ADS Income, including the corporate sponsors. Anita Ortega-Jongco seconded this motion. There were 34 Aye votes. No Nay votes. The motion was carried.
 - C. Finance Committee - The second motion was made by Geraldine Gomez-Pinder and was seconded by Jess Socrates which was to divert the \$48,000 remaining from the previous COVID 19 PGH assistance fund towards extending the Pantawid Scholarship program. Voting on the motion continued and there were 34 Ayes and 0 Nays. The motion was carried.
 - D. Finance Committee - The third motion was made by Joel Lucena on the approval of the proposed finance budget and was seconded by Evelyn Taberrah-Lacuesta. Voting on the motion continued and there were 25 Ayes and 0 Nays. The motion was carried.

- E. Awards Committee - A motion to approve the list of UPMASA National awardees as presented to the BOG was made by Anita Ortega-Jongco and was seconded by Henry Ty. Votes were cast and garnered 32 Ayes and 0 Nays. The motion was carried.
- F. Constitution and Bylaws Committee - The motion to approve the 2 CBL amendments was made by Joel Lucena and was seconded by Patricia Malabuyo-Ilagan.

Amendment 1- 9.04 Elections shall be conducted in a dignified manner. The Board of Governors shall conduct, regulate and be responsible for any balloting, and tabulation of ballots, if required. An Ad Hoc Committee on Elections shall be created by the President to implement the manner of election. All ties and controversies shall be decided upon by the Board of Governors, sitting en banc. The majority decision of the Board of Governors shall be the final decision.

Amendment 2 - Provision 3.01 CATEGORY (2) shall read as follows:

(2) Life Member - this category will no longer be available effective March 1, 2021. All previously paid lifetime members will retain their privileges.

Voting was made and the motion for these 2 CBL amendments garnered 25 Aye votes versus 2 Nay votes. The motion is therefore carried.

- G. Adoption of Community Pantries - Jesus Salvador Ligot, Jr made a motion for UPMASA to adopt the Community Pantry project of UP Pahinungod and the Community Pantry project of UP President Concepcion and for members to be able to donate to these projects through the UPMASA website. This was seconded by Jess Socrates. Votes were made and the motion garnered 29 Aye votes and 0 Nays. The motion was then carried.
- H. Community Pantries - A sequential motion was made by Silverio Cabellon, Jr, and restated by Henry Echiverri, and seconded by Henry Ty - that \$10,000 available from Disaster Relief Fund will be equally divided between the UP Manila – Pahinungod sponsored project and UP Diliman President Concepcion’s Community Pantry. This motion was voted on and garnered 22 Aye votes and 0 Nays, thus the motion is carried.

A motion to approve the Spring BOG Meeting minutes was made by Jess Socrates, seconded by Cecile Pasion Bregman. It was voted unanimously without any corrections.

- V. In Memoriam for Departed Members** - Names of UPMASA members who passed away were solemnly read individually by Army Carbonell.

VI. Treasurer’s Report (Edwin Palileo)

Highlights:

1. Total Income for 2020 was \$1,202,304.60, a drop of 53.4% from FY 2019.
2. Total Expenses amounted to \$923,082.28, a 10% increase from FY 2019.
3. Net Income is \$1,152,307.19, a decrease of 59.2% from FY 2019 Net Income of \$2,826,607.75.
4. The Balance Sheet for FY 2020 showed Total Assets of \$11,210,679.94, an increase of 11.5% from FY 2019.

5. For FY 2020, Total Liabilities and Equity was \$11,210,679.94

A motion to approve the Treasurer's Report was made by Miguel De Leon and was seconded by Cecile Pasion Bregman. There was no further discussion. The motion was voted on and was favored unanimously.

VII. Permanent Endowment Fund Report (Mariano Yogore, III):

Highlights:

1. As of 12/30/2020, PEF Income was \$529,127.10. PEF Expenses cost \$211,814.98.
2. Of a total of 32 Professorial Chairs, and 7 FGs, Ten out of 30 (10/32) PCs have been sent to the awardees as chosen by UPCM to date. Of the seven Faculty Grants, three have been awarded (3/7). The slowdown of administrative work at the UPCM and Diliman because of the Covid19 crises continues. The above number is like last year. There are still PCs and FGs pending and in the pipeline. We will disburse the PCs/FGs as they are approved and communicated to us.
3. 8 Best Teacher Awards were funded in December 2020. Awards were increased to \$500/awardee. Two Fellowships in Ophthalmology were awarded, as well, and One Educational Grant for the UPIS was granted in August 2020.
4. \$95,900.00 was disbursed for the following under the ESS (Salanga) Legacy Funds.
5. The first disbursement (\$67,446.76) from the Necita L. Roa MD Charitable Foundation (NLRMDCF) was received on June 15, 2021 from Wells Fargo. The AD Hoc Committee for the Roa Legacy had met several times prior to this meeting to discuss where the funds would be awarded.
6. For AY 2021-2022, there are new professorial chairs:
 - a. \$30,000.00 has been donated by Libby Bongato de Leon and Jesse de Leon (Class '69) at the end of 2018 for a new Professorial Chair in Ophthalmology. All papers have been submitted to UP for determination. No approval by the BOR has been received to date.
 - b. \$35,000.00 has been donated by the estate of Jorge G. Camara for a Professorial Chair in Ophthalmology recently. Papers are being submitted to U.P. soon.
7. Dr. Henry Co, Co-Chair PEF, is leaving the position at this time and to be replaced by Dr. Greg Tiu.
8. Proposals from the PEF:
 - a. Based on the PEF Net Gains and Net of Fee Returns from 2011-2020 (Source: Black Diamond), there have been 4 times where the gains were below 7%. The committee proposes:
 - 1) *Anytime the year has below 7% a year, we only give 5% as drawdown values for the following year.*
 - 2) *Anytime it is over 7%, we can give 6% the following year.*Note that awarded money is the next year after the percentage determination is made at the end of the year.
 - b. All investments and its processes require timely monitoring from various officers and members, and UPMASA employees, as well as its accountants and other consultants. The PEF assets because of its present size consumes a lot of monitoring now. Historically, the PEF has not participated in providing any administrative fees to

UPMASA except for paying its share of costs for our portfolio adviser. Only 5% of the drawdown from its Unrestricted Fund has been used for direct administrative costs of PEF in the past. PEF makes up approximately 77% of all total current assets. The Finance Committee has voted to recommend the following proposal:

1) *The PEF should contribute 0.3% of Net Funds at the end of the Fiscal Year for administrative costs the following year.*

This will be exclusive of the drawdown value at the end of the year for its financial obligations (Scholarships, PCs, FGs, Educational Grants, etc.) The amount will be transferred to the National Treasury.

9. The motion for the approval of this first PEF proposal was made by Cecile Pasion Bregman and was seconded by Jess Socrates. Votes were cast and were unanimously accepted in favor of its approval.
10. The motion for the approval of this second PEF proposal was made by Cecile Pasion Bregman and was seconded by Ishwar Gopichand. Votes were cast and were unanimously accepted in favor of its approval.

VIII. Constitution and Bylaws Report (Miguel De Leon)

Miguel De Leon presented the 2 amendments for the term:

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Amendment 2 - Provision 3.01 CATEGORY (2) shall read as follows:

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Discussion:

1. Henry Ty asked if since the amendments were not ratified yet, can a member pay 100.00 per year for 4 consecutive years then be considered lifetime member then after. Modesto Rivera even concurred that even for those in the process of completing their payments, say 1-2 payments to complete the 400.00 lifetime membership, should they be allowed to attain lifetime membership after completion. Miguel De Leon stressed that the BOG gave a deadline for March 1, 2021, communicated to everyone via email and website and remains the deadline. Such request cannot be entertained. The accounting standards has been in effect since 2017 and we were even given a leeway to extend doing the lifetime membership till this 2021 deadline.

2. Vicente Velasco asked 2 questions: 1) if such abolition of the lifetime membership will discourage acquiring new members, 2) what was the guiding principle that led to the removal of the lifetime membership. Geraldine Gomez Pinder responded for Miguel de Leon and explained that over the years, UPMASA has been on a cash basis accounting versus accrual accounting. But starting 2017, we began accepting advanced payments for the following year's fees. Lifetime dues are similar to this and therefore, this kind of fee becomes an actuarial fee and results into a problem. The accountant has to anticipate how many times such payment will be applied for each member, each year, as such this task becomes a total nightmare. At present, all members are given discounted fees and free brochures and souvenir journals after paying their annual dues. According to the external auditor, UPMASA has to follow the GAAP or General Accepted Accounting Principles, as the IRS requires this for large non-profit corporations such as ours.
3. The ratification of these amendments is scheduled for 2022.

IX. Ad Hoc Elections Committee Report (Manuel Sarroca)

The total number of votes was 465 with 432 online votes and 33 votes via paper ballots.

The winners of the 2021-2023 Election of National Officers were presented:

President Elect	- Henry Echiverri
Chair of the BOG	- Cecile Pasion Bregman
Vice Chair of the BOG	- Winston Umali
Recording Secretary	- Lilian Tocyap Aquino
Corresponding Secretary	- Corazon Carrillo Cipriaso
Treasurer	- Glenn Batiller
Auditor	- Annette David

The newly elected officers will be sworn in at the gala on July 3, 2021.

X. Remarks from the Incoming National President Lourdes Publico

1. She started her speech by thanking the NJNYCT chapter where she met her esteemed predecessors, her batchmates from Class 1977, The Phi Lambda Delta Sorority, and her family.
2. BOLD Agenda
 - B** - Blessing - Blessed to be in the company of great past presidents of UPMASA.
 - B** - Belonging - She wants every member to feel that they are part of UPMASA, listening to the ideas of the young alumni to secure the future of the organization.
 - O** - Outstanding - Donor-driven, with clout in in UPCM, PGH, Visiting Faculty Program; Music and arts.
 - L** - Linkages, Liaisons, leadership- collaboration with community organizations
Leadership - officers and committee chairs are dedicated to the task; lead in research; first responder in disasters
 - D** - Durability and Desirability - lasting presence etched in legacies; invest in human relations such as the membership.

XI. Summary Reports from Philippine Dignitaries (Susan Concepcion-Echiverri/Henry Echiverri)

1. Philippine General Hospital (c/o Susan Echiverri)

- May 16 fire in PGH Sterilizing Unit, destroying 12 autoclaving machines which cost 30 million pesos each. Babies in the nurseries were transported to a makeshift unit by the parking lot. The Philippine Government promised to repair the units and rooms. UPMASA asked how we can help PGH. At the time of the meeting, PGH Director Gerardo Legaspi advised us to wait and allow the private sector and the government to pitch in first after full assessment of needs were addressed.
- Surgical training was insufficient to allow the residents to graduate. A Rural Surgery Initiative: Co-Operasyon Project was formed. This program will collaborate with Mabini Community Hospital (MCH) in Mabini, Batangas and the UP PGH Department of Surgery (DOW-PGH) and will be supported by the DOH Center for Health Development.

2. UP Manila (c/o Henry Echiverri)

- Focus of the talk was the infrastructures like the Medical Science Building which will be turned over in March 2022.
- Students in Regionalization Program gets a smaller budget need as there is less expense in the schools outside Manila. While a student in Manila requires 25,000 pesos/month for living allowance, while a student in UP Mindanao only need 2,500.00 pesos/month. While these scholars are provided about \$500.00/month, they do not use them all the way and instead share this amount with their families.
- He mentioned SHS (School of Health Sciences) in Palo Leyte, Koronadal, So. Cotabato, Mindanao, Tarlac and Clark City and how UP Manila oversees them.

3. UP President (c/o Henry Echiverri)

- UP PGH in Diliman, is coming up. The feasibility of the hospital design has passed. They are taking care of the informal settlers in the designated location for the hospital, and they have ongoing discussions on how to relocate them in Cavite.
- UP College of Medicine in Mindanao has been designated. The Davao Medical Center will be the PGH in Mindanao, to be supervised by UP PGH, and UPCM. The Roa Legacy will dedicate scholarships for students in Mindanao who will eventually be staying at the PGH in Mindanao.
- Spreading the Edge of Medicine, instead of people coming to PGH in Manila we bring PGH to the rural areas.

XII. Medical Science Building Update (Ishwar Gopichand)

Comments:

- Ishwar Gopichand emphasized that UPMASA has donated to the auditorium indirectly to the MSB as an organization to the amount of PhP 122,250, 969.00 using the conversion of 49PhP/\$1 equivalent \$2.54 million from UPMASA.

- He gave acknowledgement to the members of the MSB Committee.

President Susan Echiverri requested a motion to approve in toto all the reports. Motion was made by Winston Umali, seconded by Edwin Palileo. Votes were cast and were unanimously in favor of their approval.

XIII. Invitation to Boston 2022 AGC (Jose David)

Video attachment

Jose David and Henry Ty advised everyone to start booking for hotel rooms which will commence on July 5, 2021.

Meeting adjourned at 2:48 P.M.

Prepared by:



Winston C. Umali, MD

UPMASA National Recording Secretary 2019-2021